

Monarch Library System – Finance Committee Minutes

Lakeview Community Library
112 Butler Street
Random Lake, WI 53075

Kewaskum Town Hall
9019 Kettle Moraine Drive
Kewaskum, WI 53040

Date: Thursday, May 14, 2026 Called to Order: 5:02 pm Adjourn: 5:45 pm

1. Call to Order: At 5:02 pm Sprenger called the meeting to order.
2. Verification of Compliance with WI Open Meeting Law: The meeting was posted per the open meeting law.
3. Roll Call: Board members Sprenger, Doane, Goehring, and Westfall were present. Also, Grover, Hoffman, and Federer - Monarch
4. Public Comment or Correspondence: None
5. Approval of Agenda: Goehring motioned to approve the agenda for the meeting. Westfall seconded. Motion carried.
6. Approval of the minutes of the August 25, 2025 meeting: Westfall motioned to approve the minutes of the August 25, 2025 meeting. Goehring seconded the motion. Motion carried.
7. Presentation of Penske Slide Deck
 - a. Grover gave the salient points-
 - i. The current truck is seven years old.
 - ii. Penske will not allow an extension to the lease.
 - iii. Truck prices have been steadily rising especially because of new EPA requirements.
 - iv. Ordering a new truck under EPA 27 to lease will not be possible after June 2026 due to the change in the model year to EPA 28.
 - v. Other factors include the increases in maintenance expenses and financing costs.
 - vi. Leasing offers Monarch – consistent preventative maintenance, proactive diagnostics, easy contact between drivers and the local Penske shop, readily available options in the case of prolonged repair, and the ability to check the history of each visit

- vii. Our current lease is up December 31, 2026. By ordering the new truck before the end of June, we should receive the new truck some time in December of 2026.
 - viii. The fixed charge would increase by \$260.65 monthly or \$31,278. annually. The mileage charge would decrease from \$.1851 per mile to \$.16 per mile which at this time equates to a savings of \$1,004. Per year.
 - b. Westfall motioned to approve the leasing of a new truck for Route 2. Goehring seconded the motion. Motion carried.
- 8. Closed Session per Wis Stat § 19.85(1)(c).
 - a. There was an agreement that if an employee was not mentioned specifically, Closed Session and Open Sessions would not be necessary.
 - b. The discussion involved funding the existing LGIP Sick Leave Account in order to fulfill the Monarch Library System Handbook statement on Page 23, ¶12, to wit: To qualify for a sick leave payout upon retiring the employee must retire to the Wisconsin Retirement System (WRS).
 - i. The LGIP Sick Leave Account is a Monarch Library Account that was set up in 2017 and is managed by Monarch Library System.
 - ii. This discussion is to approve the funding of the account in order to provide the means to comply with the handbook policy.
 - iii. When the policy was initiated there was no process or guideline put into place to consistently fund or manage the Sick Leave account.
 - iv. We also determined upon the retirement of a recent retiree that local employees, such as those employed by Monarch, are not eligible to be covered by health insurance directly purchased through their accrued sick leave by WRS. This insurance would be the Medicare Supplement offered by WRS.
 - v. Health insurance can be funded for a locally paid annuitant using accrued sick leave if the system agrees to pay a portion of the premium. However, once our retiree learned of the WRS restrictions, they arranged for private insurance.
 - vi. Being a local employer allows Monarch to provide a total payout, instead of being involved in a long term arrangement to provide a portion of a retiree's insurance until their accrued sick leave is paid out through premiums
- 9. Open Session was not necessary.
- 10. Approval to fund the existing LGIP Sick Leave account

- a. Goehring motioned to fund the LGIP Sick Leave account in the amount of \$230,000 from the LGIP State Aid account. Sprenger seconded the motion. ~~Marose opposed.~~ Motion carries.
11. Approval of renewing the EMC Insurance policies
 - a. Goehring recommended obtaining a quote from the Wisconsin County Association.
 - b. Grover recommends increasing our Cyber Security coverage to \$1 Million. EMC was queried and gave a quote of \$1664 for the year.
 - c. Grover contacted the agent for the Wisconsin County Association and requested a quote once the information required is presented to them.
 - d. Goehring recommended also asking for a quote for increasing the Auto Liability to \$2 Million.
 - e. The committee agreed to table the approval for a future meeting.
12. Sprenger asked for information regarding fuel usage of the vehicles due to the increase in diesel fuel.
13. The next meeting date is to be determined.
14. Westfall motioned to adjourn the meet at. 5:45 pm. Goehring seconded the motion.