

Monarch Library System - Finance Committee Minutes

West Bend Community Memorial Library
630 Popular
Kewaskum, WI 53040

Date: Thursday, July 18, 2024 **Called to Order:** 4:00 pm. **Adjourn:** 4:24 pm.

1. **Call to Order:** At 4:00 p.m. Craig Westfall called the meeting to order.
2. **Verification of Compliance with WI Open Meetings Law:** The meeting was posted per the open meeting law.
3. **Roll Call - Present:** Craig Westfall, Bill Goehring, Wendy Sprenger,
Online: - Jeff Caine
Also, Present - Riti Grover – MLS Director, Trish Federer – MLS Staff
4. **Public Comment & Correspondence** - None
5. **Approval of Agenda for May 9, 2023, meeting -**
Wendy Sprenger made a motion to approve the agenda. Bill Goehring seconded the motion. Motion carried.
6. **Review and approve Minutes for May 7, 2024, meeting -**
Bill Goehring motioned to approve the minutes for the May 7, 2024, meeting. Wendy Sprenger seconded the motion. Motion carried.
6. **Approval of the Draft Monarch Library System Budget 2025 (ACTION).**
 - a. Grover gave the highlights of the Draft Budget 2025
 - i. We are requesting a 7% increase from Sheboygan and Ozaukee Counties for the Bookmobile.
 - ii. State Aid funding is expected to increase 9%, approximately \$142,495, which will bring Monarch to \$1,710,869.70 in funding.
 - iii. Monarch is asking for a 4% raise in salaries for all including the Bookmobile.
 - iv. The Health insurance costs are expected to increase in the range of 8-13%.
 - v. Monarch is expecting Innovative/Clairvate to complete the VEGA project. That charge will be \$53,000.
 - vi. Rents for the System Office and the HUB garage are each expected to increase at the same rate as 2024.
 - vii. There are no capital expenses or major projects planned nor are there LSTA grants as of now.
 - viii. Pass Through Revenue from Sheboygan and Ozaukee counties, which is then paid to the libraries for Cross County Reimbursement will be about \$2.4 million.
 - ix. Goehring suggested Monarch vet some alternate auditors due to what seems to be a continuing problem to meet our necessary completion date.
 - x. Caine suggested O'Connor, Wells & Vander Werf of Waupun as auditors.

b. *Goehring motioned to approve the Draft Monarch Budget 2024. Westfall seconded the motioned. Motion passed.*

7. Next meeting date: Tentatively scheduled for September 5th or 9th. To be determined by receipt of audit report.

8. Adjourn: Sprenger *motioned to adjourn the meeting. Goehring seconded the motion.*
Adjourned at 4:24 pm.